

TEAK *Tectona grandis*

natural
sustainable
timeless
beautiful

Mature age, high grade, plantation grown and sustainably sourced Teak from the Solomon Islands in the South Pacific



SPICE
GLOBAL TRADING

Oceania Exotic Teak

Sourced from the Solomon Islands by Spice Global Trading

Key facts

- Highly sought, high-grade saw-cut plantation teak lumber (*Tectona grandis*)
- Solomon Islands grown
- Conflict free, plantation grown timber
- Fully certified and government approved timbers
- Reinvestment into plantation sustainability, infrastructure and people
- Replanting program – two new trees planted for every one harvested – sponsored by the Spice Global Foundation
- Introduction of OH&S protocols and staff training on-site
- Current harvest year planted 1996-2005
- Average maturity of trees is 26 years
- Long-term 5-year plus 15-year option Supply/Tribute Agreement and Contract in place with local plantation owners and their representatives
- Minimum available of 10 x 20ft containers per month
- Potential to grow to 50+ containers per month
- Each 20ft container holds 25.56 cubic tonnes
- 10 x 20ft containers already sold and shipped into Australia
- Combination sizes of fitches: 250 x 250mm; 200 x 200mm; 125 x 125mm; x lengths of 2.1 to 5.4m OR locally milled to your unique requirements/ dimensions
- Available volume: Total 363,000 trees across planted area of 404ha
- Measurement system – Quarter System or Hoppus System
- World's finest product
- High-grade furniture quality
- Supreme quality marine grade teak – ideal for boat building purposes
- Product samples, sample boards, brochures and other marketing materials available on request

Teak *Tectona grandis*

Spice Global Trading has secured major multi-million-dollar supply contracts in exotic timber, with our first offering being teak.

We have secured in excess of 363,000 mature age teak trees via a deal with the plantation owners representative. Our teak is sourced from low-impact, village-based operations in the Solomon Islands, and is also known as Solomon Teak.

Freshly cut wood can be very variable in colour, however prolonged exposure to light modifies the more extreme variations. The wood contains an oleo-resin, which gives it a greasy feel and a distinctive odour.

Application

Teak is extensively used in boatbuilding for decking, rails, bulwarks, hatches, weather doors, and planking. In general construction it is suitable for flooring, decking, framing, cladding, fascias and barge boards. Decorative uses of teak include indoor and outdoor.

History

Teak originates from Asia and was first found in Burma, Sri Lanka and India and was exported to, and grown in other parts of the world – starting with Nigeria in the early 1900s.

However, teak was used abroad much earlier, and in the late 1600s the British Navy used teak on their ships.

Native tribes in Southern Asia also used teak for medicinal purposes. The bark of the tree was brewed into a tea-like drink which helped with fever, headaches and stomach pains.

Teak is still commonly used for boat building and decking because of its long life. In the past, teak was used exclusively for ship floors and, due to its significant structural support, also for building palaces all over the world.





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A TYPICAL TIMBER PROPERTIES AND SPECIFICATIONS

| | |
|------------------------------------|--------------|
| DENSITY | 670 |
| HARDNESS (Janka) (Kn) | 4.0 |
| MACHINING | Good |
| GROWING REGION | Asia Pacific |
| TANGIBLE SHRINKAGE | 2.5% |
| MODULUS OF RUPTURE MPA DRY | 106 |
| FINISH | Excellent |
| SPLIT RESISTANCE | Good |
| SPECIFIC GRAVITY | 0.67 |
| STABILITY | Excellent |
| RADIAL SHRINKAGE | 1.5% |
| DURABILITY | Durable |
| GLUING | Fair |
| MODULUS OF ELASTICITY GPA DRY | 10 |
| SUSCEPTIBLE TO LYCTUS BORER | No |

Additional information available on request

Price

- Price is dependant on order quantity
- **Miniumum order:** one container POA
- **Ten containers or more:** US\$2500.00 Nett per Cubic Tonne. (Additional local taxes may apply, subject to Jurisdiction). Each container holds approximately 24-25 Cubic Tonnes
- **Total container price:** Circa US\$62,500.00

Delivery

- **Already delivered:** 10 x 20ft Containers
- **On water:** 10 containers 27 June 2023
- **Delivery to Port of Call:** Estimated 14-21 days (Subject to confirmation of final port of destination)
- **Every month thereafter:** Monthly cycles x 10 x 20ft containers
- **Port of Loading:** Honiara, Solomon Islands
- **Freight and Insurance:** CIF to be advised
- **Export Duty:** Included and paid by Spice Global Trading

Payment Terms

- 10% deposit to hold with Irrevocable Commercial Purchase Order (ICPO)
- 40% within 7 days of ICPO
- 50% upon Bill of Lading for the first shipment and formal Letter of Credit (LC) for every subsequent shipment thereafter

Supply Contract

Spice Global Trading Pty Ltd has secured a 5-year supply contract with an additional 15-year option with local landowners and plantation owners for ongoing supply of this product. New terms will be agreed with prospective buyers under a long-term sales offtake/ supply arrangement. Large, long-term volume supply is available.



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Spice Global Trading Pty Ltd is a diverse, boutique and bespoke international trading group based in Adelaide, South Australia. With a growing team of trading professionals, we are well placed to capitalise on ever-changing world markets. We operate in the growth asset classes such as resource commodities, exotic timbers, precious metals, specialty foods (soft commodities) and aquaculture.

Spice Global Trading has secured multi-million-dollar major supply contracts within the exotic timber, gold and precious metal trading industries and seeks to expand its international footprint with the opening of offices in Adelaide (Head Office), Melbourne, Perth, Gold Coast, Singapore, London, and the USA.

By investing in a high-tech trading platform – Spice Marketplace® – buyer and seller can trade via Spice Global Trading and/or directly between buyer and seller.

Spice Global Trading looks to open up otherwise illiquid markets and allow for the effective trade and settlement using cash, crypto-currency, unlisted and privately owned shares.

This sales presenter/offer document for teak represents our first formal international market offer from the Exotic Timber Division of Spice Global Trading.

CONTACTS

Pete Wanniaratchy

General Manager (Timber Division)
Spice Global Trading Pty Ltd

M: +61 419 841 296

E: peter@spicecapital.com.au

David Kirkham

Sales Director (Timber Division)
Spice Global Trading Pty Ltd

M: +61 419 163 855

E: david@spicecapital.com.au



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